



South Staffordshire Plc

26 February 2024

# Tax Strategy



# Scope

This Tax Strategy covers the period ended 31 March 2024 and applies to South Staffordshire Plc and its UK subsidiary undertakings. It is published in compliance with the requirements of Paragraph 16(2) of Schedule 19 of Finance Act 2016 for large businesses to publish their tax strategy.

## Approach to Tax

We are committed to acting in a responsible manner in relation to our tax affairs and in compliance with UK tax legislation. References to tax include both taxes that we incur and taxes that we administer and collect on HMRC's behalf. Our approach to tax is overseen by South Staffordshire Plc's Audit & Risk Committee.

## Tax Governance

Our tax principles, which are approved by the Audit & Risk Committee, ensure that we:

- Do not engage in aggressive or abusive tax avoidance
- Maintain an open and transparent relationship with HMRC
- Manage tax governance through an appropriate risk management framework ensuring our objectives are complied with and adhered to
- Do not enter into artificial tax arrangements and comply with what we believe to be both the letter and spirit of the law

Responsibility for tax governance and compliance sits with our Chief Financial Officer ("CFO"), supported by a specialist team of tax and finance professionals. The Group Audit & Risk Committee has oversight of tax governance and receive updates on any significant tax risks as appropriate. We engage with both external advisers and HMRC on areas of tax uncertainty with the aim of ensuring that any residual risk is typically low.

## Relationship with HMRC

We strive to maintain an open and transparent relationship with HMRC. Discussions with HMRC are held at least annually to review tax risks and we keep HMRC aware of significant transactions and business developments as they arise, in accordance with HMRC's Framework for Co-operative Compliance.



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